

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Performance Report

for the fourth quarter October to December 2011

Quarterly Financial Performance Report

Table of Contents

Section	Page
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
Details of Quarterly Depreciation Charge	11
Details of Employees Analysed per Quarter	12

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 04: October - December 2011

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Fourth Quarter: October to December 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	294,049	376,862	(82,813)	1,176,201	1,193,950	(17,749)
0020	Bye-laws	45,202	6,000	39,202	180,813	24,000	156,813
0090	Investment	44	-	44	176	-	176
0100	General	38,846	113,000	(74,154)	155,389	152,000	3,389
	Total	378,141	495,862	(117,721)	1,512,579	1,369,950	142,629
1	Expenditure						
1000	Personal emoluments	46,647	58,683	(12,036)	186,589	180,728	5,861
2000	Operations and maintenance	275,480	229,147	46,333	1,101,940	916,588	185,352
7000	Capital expenditure	267,264	216,500	50,764	1,069,054	239,000	830,054
	Total	589,391	504,330	85,061	2,357,583	1,336,316	1,021,267
	Balance	(211,250)	(8,468)	(202,782)	(845,004)	33,634	(878,638)

Notes:

LOCAL COUNCIL BIRKIRKARA

2.2 Detailed Budget Variations of Income

Acct No	Description	Fourth Quarter: October - December 2011		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b
0000	Government			
0001	Annual	272,362	272,362	-
0002	Supplementary	-	104,500	(104,500)
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	21,687	-	21,687
		294,049	376,862	(82,813)
0020	Bye-laws			
0021	Community services	15,810	6,000	9,810
0036	Contravention of bye-laws	29,392	-	29,392
0056	Contributions and donations	-	-	-
0066	General	-	-	-
		45,202	6,000	39,202
0090	Investment			
0091	Bank interest	44	-	44
0096	Government Securities	-	-	-
		44	-	44
0100	General			
0110	Donations	-	-	-
0120	Contributions	38,846	113,000	(74,154)
		38,846	113,000	(74,154)
Total		378,141	495,862	(117,721)

Quarterly Financial Report
Quarter 04: October - December 2011

Actual	Year to Date 2011		
	Budget	Variance	
	€	€	€
c	d	c-d	
1,089,450	1,089,450	-	
-	104,500	(104,500)	
-	-	-	
-	-	-	
86,751	-	86,751	
1,176,201	1,193,950	(17,749)	
63,244	24,000	39,244	
117,569	-	117,569	
-	-	-	
-	-	-	
180,813	24,000	156,813	
176	-	176	
-	-	-	
176	-	176	
-	-	-	
155,389	152,000	3,389	
155,389	152,000	3,389	
1,512,579	1,369,950	142,629	

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 04: October - December 2011

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Fourth Quarter: October - December 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	7,682	11,187	(3,505)	30,730	28,748	1,982
1200	Employee salaries and wages	29,477	30,468	(991)	117,906	120,770	(2,864)
1300	Bonuses	484	13,184	(12,700)	1,936	14,177	(12,241)
1400	Income supplements	436	-	436	1,746	1,777	(31)
1500	Social Security Contributions	2,780	2,763	17	11,119	10,972	147
1600	Allowances	2,131	-	2,131	8,523	-	8,523
1700	Overtime	3,657	1,081	2,576	14,629	4,283	10,346
2000	Operations and maintenance	46,647	58,683	(12,036)	186,589	180,728	5,861
2100	Utilities	19,569	17,250	2,319	78,282	69,000	9,282
2200	Materials and supplies	767	-	767	3,072	-	3,072
2300	Repair and upkeep (works)	11,875	14,350	(2,475)	47,502	57,400	(9,898)
2400	Rent	2,035	2,710	(675)	8,141	10,840	(2,699)
2500	International memberships	7	-	7	30	-	30
2600	Office services	7,912	7,050	862	31,649	28,200	3,449
2700	Transport	5,334	3,650	1,684	21,335	14,600	6,735
2800	Travel	-	-	-	-	-	-
2900	Information services	2,472	875	1,597	9,886	3,500	6,386
3000	Contractual services	156,611	142,891	13,720	626,446	571,564	54,882
3100	Professional services	42,727	34,371	8,356	170,907	137,484	33,423
3200	Training	3,901	3,000	901	15,605	12,000	3,605
3300	Community and hospitality	8,656	2,950	5,706	34,627	11,800	22,827
3400	Incidental expenses	13,614	50	13,564	54,458	200	54,258
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		275,480	229,147	46,333	1,101,940	916,588	185,352

7000	Capital expenditure						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	350	6,250	(5,900)	1,398	25,000	(23,602)
7300	Equipment	286	1,250	(964)	1,144	5,000	(3,856)
7500	Special programmes	266,628	209,000	57,628	1,066,512	209,000	857,512
		267,264	216,500	50,764	1,069,054	239,000	830,054
	Total	589,391	504,330	85,061	2,357,583	1,336,316	1,021,267

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report

3.0 Consolidated Schedule of Income & Expenditure

Quarter 04: October - December 2011

Acct No	Description	Fourth Quarter: October - December 2011				Year to Date 2011			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	376,862	294,049	-	294,049	1,193,950	1,176,201	-	1,176,201
0020	Bye-laws	6,000	45,202	-	45,202	24,000	180,813	-	180,813
0090	Investment	-	44	-	44	-	176	-	176
0100	General	113,000	38,846	-	38,846	152,000	155,389	-	155,389
	Total	495,862	378,141	-	378,141	1,369,950	1,512,579	-	1,512,579
1	Expenditure								
1000	Personal emoluments	58,683	46,647	-	46,647	180,728	186,589	-	186,589
2000	Operations and maintenance	229,147	275,480	-	275,480	916,588	1,101,940	-	1,101,940
7000	Capital expenditure	216,500	267,264	-	267,264	239,000	1,069,054	-	1,069,054
	Total	504,330	589,391	-	589,391	1,336,316	2,357,583	-	2,357,583
	Balance	(8,468)	(211,250)	-	(211,250)	33,634	(845,004)	-	(845,004)

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 04: October - December 2011

5.0 Cash Flow Forecast

Fourth Quarter: October - December 2011					Year to Date 2011					
Acct No	Description	Actual	Budget	Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL	
		€	€	€	€	€	€	€	€	
2	Income									
0000	Government									
0001	Annual	272,362	272,362	-	272,363	272,362	272,363	272,362	1,089,450	
0002	Supplementary	-	104,500	(104,500)	-	-	-	-	-	
0003	Special needs	-	-	-	-	-	-	-	-	
0004	Public/government entities	-	-	-	-	-	-	-	-	
0015	Other	21,687	-	21,687	21,688	21,687	21,689	21,687	86,751	
0020	Bye-Laws									
0021	Community services	15,810	6,000	9,810	15,813	15,810	15,811	15,810	63,244	
0036	Contribution of bye-laws	29,392	-	29,392	29,392	29,393	29,392	29,392	117,569	
0056	Contributions and donations	-	-	-	-	-	-	-	-	
0066	General	-	-	-	-	-	-	-	-	
0090	Investment			-						
0091	Bank interest	44	-	44	44	44	44	44	176	
0096	Government securities	-	-	-	-	-	-	-	-	
0100	General									
0110	Donations	-	-	-	-	-	-	-	-	
0120	Contributions	38,846	113,000	(74,154)	38,848	38,847	38,848	38,846	155,389	
	TOTAL	378,141	495,862	(117,721)	378,148	378,143	378,147	378,141	1,512,579	

Expenditure

Personal emoluments

Mayor's allowance	7,682	11,187	(3,505)	7,683	7,682	7,683	7,682	30,730
Employees salaries and wages	29,477	30,468	(991)	29,476	29,477	29,476	29,477	117,906
Bonuses	484	13,184	(12,700)	484	484	484	484	1,936
Income supplements	436	-	436	437	436	437	436	1,746
Social security contributions	2,780	2,763	17	2,780	2,779	2,780	2,780	11,119
Allowances	2,131	-	2,131	2,131	2,130	2,131	2,131	8,523
Overtime	3,657	1,081	2,576	3,657	3,657	3,658	3,657	14,629

Operations and maintenance

Utilities	19,569	17,250	2,319	19,571	19,571	19,571	19,571	19,569	78,282
Materials and supplies	767	-	767	749	788	768	767	3,072	
Repair and upkeep	11,875	14,350	(2,475)	11,875	11,877	11,875	11,875	47,502	
Rent	2,035	2,710	(675)	2,035	2,035	2,036	2,035	8,141	
International memberships	7	-	7	8	7	8	7	30	
Office services	7,912	7,050	862	7,913	7,912	7,912	7,912	31,649	
Transport	5,334	3,650	1,684	5,334	5,334	5,333	5,334	21,335	
Travel	-	-	-	-	-	-	-	-	
Information services	2,472	875	1,597	2,471	2,471	2,472	2,472	9,886	
Contractual services	156,611	142,891	13,720	156,611	156,612	156,612	156,611	626,446	
Professional services	42,727	34,371	8,356	42,727	42,727	42,726	42,727	170,907	
Training	3,901	3,000	901	3,901	3,901	3,902	3,901	15,605	
Community and hospitality	8,656	2,950	5,706	8,657	8,657	8,657	8,656	34,627	
Incidental expenses	13,614	50	13,564	13,614	13,615	13,615	13,614	54,458	
Asset disposal	-	-	-	-	-	-	-	-	
Local enforcement system	-	-	-	-	-	-	-	-	

Capital expenditure

Acquisition of property	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Improvements	350	6,250	(5,900)	350	349	1,398
Equipment	286	1,250	(964)	286	286	1,144
Special programmes	266,628	209,000	57,628	266,628	266,628	1,066,512

TOTAL

TOTAL	589,391	504,330	85,061	589,378	589,415	589,399	589,391	2,357,583
SURPLUS/DEFICIT	(211,250)	(8,468)	(202,782)	(211,230)	(211,272)	(211,252)	(211,250)	(845,004)

Appendices

Local Council Birkirkara

Statement of Income and Expenditure
for the year ended 31 December 2011

	2011 <i>Jan-Dec</i> €	2010 <i>Jan-Dec</i> €
Income		
Funds received from Central Government	1,176,201	1,152,822
Income raised under Local Council Bye-Laws	33,298	11,206
Income raised under Local Enforcement System	117,569	24,700
Investment Income	176	221
General Income	185,335	251,223
	<u>1,512,579</u>	<u>1,440,172</u>
Expenditure		
Personal Emoluments	(186,589)	(171,416)
Operations and maintenance	(636,186)	(639,780)
Administration and other expenditure	(739,882)	(645,562)
	<u>(1,562,657)</u>	<u>(1,456,758)</u>
(Deficit) for the year	(50,078)	(16,586)

Statement of Financial Position
as at 31 December 2011

	2011 <i>Jan-Dec</i> €	2010 <i>Jan-Dec</i> €
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,535,780	2,741,465
	3,535,780	2,741,465
<small>FAILED STOCK VALIDATION</small>		
Current Assets		
Inventories	4,432	4,623
Receivables	321,997	419,132
Cash and cash equivalents	35,632	16,382
	362,061	440,137
Total Assets	3,897,841	3,181,602
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	1,544,598	1,595,287
Total equity	1,544,598	1,595,287
Non-Current Liabilities		
Long-term borrowings	333,225	-
Deferred UIF Grants	871,240	596,916
	1,204,465	596,916
Current Liabilities		
Payables	1,107,015	975,116
Deferred income	41,763	14,283
	1,148,778	989,399
Total Liabilities	2,353,243	1,586,315
Total equity and liabilities	3,897,841	3,181,602

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 31 December 2011

Details

	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	12,721	12,720	12,721	12,722	50,884
Office Furniture and Fittings	594	595	594	595	2,378
Urban Improvements	5,565	5,564	5,565	5,565	22,259
Office Equipment	998	999	998	998	3,993
Plant and Machinery	1,169	1,170	1,169	1,170	4,678
Special Programmes	47,637	47,637	47,637	47,636	190,547
TOTAL	68,684	68,685	68,684	68,686	274,739

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 31 December 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	6	6	6	
Full-Time (Reduced Hours) basis	2	2	2	2	
Part-time basis	-	-	-	-	
TOTAL	8	8	8	8	